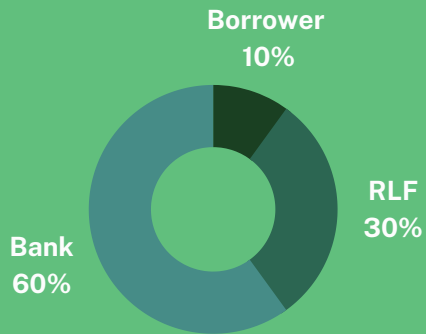


Offering Gap Financing for:

- Working Capital
- Equipment & Machinery
- Land & Building
- Start-Up Costs & More

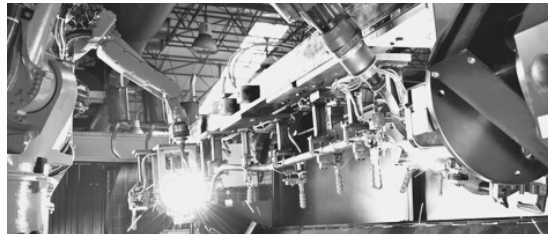
Available to Private & Public Borrowers

- Competitive Fixed Interest Rates
- Loans from \$25,000 to \$350,000
- 10% injection from Borrower
- Repayment terms from 5-20 years



Made possible by a grant from the
U.S. Department of Commerce
Economic Development
Administration

Local Capital provided by:
Mid-MO Regional Planning Commission
Regional Economic Development, Inc. (REDI)
Columbia Chamber of Commerce
Jefferson City Industrial Development Authority
Cole County Commission



REVOLVING LOAN FUND

Serving
Boone, Callaway, Cole, Cooper,
Howard & Moniteau Counties

Get in touch

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Mid-MO Regional Planning Commission
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Mid-MO
Regional Planning
Commission

What is the RLF?

The Revolving Loan Fund (RLF) uses capital provided by the Economic Development Administration and local partners for low interest loans to help qualified businesses locate, expand, or remain in the Mid-MO region. RLF Loans are supplemental; providing a portion of the total needed for a project. The balance must be obtained through conventional sources, i.e. bank financing or equity.

How does the RLF work?

The Mid-MO RPC Revolving Loan Fund (RLF) is available to all borrowers located within Boone, Callaway, Cole, Cooper, Howard, and Moniteau counties.

Loan applications are prepared and submitted by the borrower and approved by a seven member board comprised of representatives from throughout the six county region.

The RLF is designed to provide gap financing targeted to businesses that cannot obtain full financing for their projects through conventional lending channels.

What is the RLF's purpose?

The RLF is designed to work in partnership with the region's commercial banks to provide existing businesses and start-ups in the Mid-MO region with the full financing needed for their ventures when traditional lending alone is insufficient.

WHAT CAN THE MONEY BE USED FOR?

- Working Capital
- Machinery, equipment and supplies, & leasehold improvements
- Purchase of land and buildings
- Building construction, conversion, enlargement, repair, or modernization
- Tourist and Recreational Facilities
- Educational Institutions
- Business/Industrial Acquisitions *with job creation and/or retention*
- Business Relocation Expenditures - *if necessary to create and/or retain jobs*
- Vehicles - *if necessary to create and/or retain jobs*
- Start-up Costs
- Reasonable fees and charges related to the loan

**Let us be your
partner in
making your
future brighter.**

WHO CAN APPLY?

Most RLF loans will be made to private for-profit borrowers. RLF loans may also be used by non-profit entities and public bodies. RLF funds for public projects must be used to retain or create jobs.

HOW MUCH CAN BE BORROWED?

Minimum RLF loan amount is **\$25,000.**

Maximum RLF loan amount of **\$350,000.**

Note that total project costs will be higher than these amounts. The minimum and maximum RLF loan amount stated here represents only the RLF portion of the project.

EQUITY & COLLATERAL

- **10%** injection from Borrower
- **30%** RLF participation is preferred, maximum of **45%** RLF participation
- **60%** Bank participation is preferred

A Loan request is not to be declined solely on the basis of inadequate collateral. However, all available business assets will be taken as collateral to help insure the repayment ability of the loan in the event of default.

INTEREST RATE & LOAN TERMS

All RLF interest rates are fixed. Contact Mid-MO Regional Planning Commission staff for current interest rates.

General Terms:

- **5 years:** Working Capital, Inventory, Furniture and Fixtures.
- **10 years:** Machinery and Equipment. Terms will not exceed the useful life of machinery and equipment.
- **10-20 years:** Loans for real property, such as land and buildings.

FOR MORE INFORMATION:

Contact

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(573) 657-9779

or visit

www.midmorpc.org/revolving-loan-fund